

Reports to be reviewed by the Board of Directors¹

(Not an exhaustive list; some reports (or recommended report frequency) may not be necessary depending on your bank)

Monthly Reports	
1. Financial Summary, Balance Sheet and Income Statement	
2. New and Extended Loan report (includes employee loans)	
3. Past Due Loans	
4. Charge Off and Potential Charge Off	
5. Risk-Rated Loans – Status 6, 7 or 8	
6. Loan Concentrations	
7. Commercial Real Estate – High Loan-to-Value Exceptions	
8. All Real Estate – High Loan-to-Value Exceptions	
9. Loan Policy Exceptions	
10. Projected REO Balances	
11. Classified Loan Balance Projections	
12. Loan Loss Reserve Adequacy Calculations	
13. Classified Asset & REO to Tier II Capital	
14. Compliance Report <ul style="list-style-type: none"> a. Regulatory proposals and supervisory guidance b. Audit results c. Training summary d. CRA/Fair Lending 	
15. BSA reports and monitoring <ul style="list-style-type: none"> a. Regulatory update and/or required policy revisions b. CTR summary c. SAR summary 	
16. New Policies and Policy Revisions (as applicable) <ul style="list-style-type: none"> a. Required compliance policies available at: http://www.iowabankers.com/userdocs/IBAPrivate/Regulatory_Policy_Training_Requirements_and_Penalties.pdf 	
Quarterly Reports	
1. Compliance – HMDA review and LAR update	
Annual Reports	
1. Bank Protection Act	
2. Information Security Program <ul style="list-style-type: none"> a. Safeguarding Customer Information (Gramm-Leach-Bliley Act) b. Identity Theft Prevention Program (FACT Act “Red Flags”) 	
3. Compliance Program	
4. Bank Secrecy Act	
5. CRA Self Assessment	
6. CTR Exempt Persons	
7. Vendor Due Diligence – Report of Critical Vendors	
8. Review of all bank policies	
Annual Risk Assessments²	
1. ACH	
2. Bank Secrecy Act	
3. Business Continuity Program	
4. Compliance	
5. Fair Lending Risk Assessment [and Self-Evaluation (optional)]	
6. HIPAA Security	
7. Information Security Program	
8. Identity Theft Prevention Program (“Red Flags”)	
9. Remote Deposit Capture	

¹ Reports may be made to the entire Board, or to a board committee or subcommittee, such as a compliance or audit committee.

² Boards with Audit Committees must perform an annual assessment of whether the Audit Committee members are “independent.”