



# LIFE INSURANCE NEEDS ANALYSIS WORKSHEET

Your situation is unique. This form will help you identify your greatest financial needs. Then we can find a life insurance plan to fit your specific situation.

**There are five basic needs to consider when determining the appropriate amount of life insurance:**

**1. Final Expenses**

*(May include burial, medical, attorney fees, taxes)*

\$ \_\_\_\_\_

**2. Debt Payment**

*(May include credit card debt, personal loans, etc.)*

\$ \_\_\_\_\_

**3. Mortgage/Rent**

*(Mortgage balance or rent to keep loved ones in their home)*

\$ \_\_\_\_\_

**4. Education/Legacy Fund**

*(College funds, charitable donations, etc.)*

\$ \_\_\_\_\_

**5. Continuance of Income**

*(To replace your income and how long will it be needed?)*

\$ \_\_\_\_\_

**Total coverage amount needed:**

\$ \_\_\_\_\_

**Less any existing coverage:**

\$ \_\_\_\_\_

**Additional Life Insurance Needed:**

\$ \_\_\_\_\_

